

Projected Budget Report

Local Unit Name: Genesee Charter Township
Local Unit Code: 25-1110
Current Fiscal Year End Date: 12/31/2021
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,190,000	0 %	\$ 2,200,000	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 2,150,000	9 %	\$ 2,350,000	Projected Increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 1,786,000	(0) %	\$ 1,784,500	
Licenses & Permits	\$ 40,200	37 %	\$ 57,200	Projected Increase
Interest Income	\$ 13,000	%	\$ 13,000	
Grant Revenues	\$ 20,000	(100) %	\$ -	Projected Decrease
Other Revenues	\$ 70,000	%	\$ 70,000	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 6,269,200		\$ 6,474,700	
EXPENDITURES				
General Government	\$ 1,472,895	3 %	\$ 1,521,515	Increase for projected costs
Police and Fire	\$ 3,154,651	3 %	\$ 3,234,744	Increase for projected costs
Other Public Safety	\$ 133,050	3 %	\$ 136,600	Increase for projected costs
Roads	\$ 333,500	(3) %	\$ 323,500	Decrease for projected costs
Other Public Works	\$ 1,088,100	(1) %	\$ 1,080,300	Decrease for projected costs
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 3,000	-	\$ 3,000	
Recreation & Culture	\$ 38,300	(40) %	\$ 22,800	Decrease for projected costs
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 157,100	(5) %	\$ 149,000	Decrease for projected costs
Other Expenditures	\$ 3,240	-	\$ 3,240	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 6,383,836		\$ 6,474,700	
Net Revenues (Expenditures)	\$ (114,636)		\$ (0)	
Beginning Fund Balance	\$ 1,019,916		\$ 905,280	
Ending Fund Balance	\$ 905,280		\$ 905,280	

Commentary: