

Projected Budget Report

Local Unit Name: Genesee Charter Township
Local Unit Code: 25-1110
Current Fiscal Year End Date: 12/31/2020
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,077,475	2 %	\$ 2,119,025	Property Value Increases
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 2,156,767	3 %	\$ 2,230,097	Projected Increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 1,787,700	(0) %	\$ 1,780,728	
Licenses & Permits	\$ 26,200	-	\$ 26,200	
Interest Income	\$ 12,000	-	\$ 12,000	
Grant Revenues	\$ 20,000	100 %	\$ 40,000	Projected Increase in Grants
Other Revenues	\$ 105,000	75 %	\$ 183,750	Projected Increase
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 6,185,142		\$ 6,391,800	
EXPENDITURES				
General Government	\$ 1,400,977	3 %	\$ 1,448,890	Increase for projected costs
Police and Fire	\$ 2,987,835	5 %	\$ 3,139,019	Increase for projected costs
Other Public Safety	\$ 85,650	1 %	\$ 86,301	Increase for projected costs
Roads	\$ 423,931	4 %	\$ 438,853	Increase for projected costs
Other Public Works	\$ 1,083,600	(0) %	\$ 1,081,975	Decrease for projected savings
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 5,000	-	\$ 5,000	
Recreation & Culture	\$ 38,300	64 %	\$ 62,954	Increase for projected costs
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 156,809	(27) %	\$ 114,424	Decrease for projected savings
Other Expenditures	\$ 3,040	-	\$ 3,040	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 6,185,142		\$ 6,380,456	
Net Revenues (Expenditures)	\$ -		\$ 11,344	
Beginning Fund Balance	\$ 1,028,127		\$ 1,028,127	
Ending Fund Balance	\$ 1,028,127		\$ 1,039,471	

Commentary: